

Head Office
Survey No. 312, Navagam,
Vartej 364 060
Bhavnagar, (Gujarat) India.
Ph :+91-278-2540218
E-mail: investors@carysil.com
www.carysil.com

July 01, 2024

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 524091

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
'G' Block, Bandra – Kurla Complex
Bandra East,
Mumbai 400 051
Trading Symbol: CARYSIL

SUB: Declaration of Postal Ballot Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (b) Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

Further to Notice of Postal Ballot dated May 20, 2024 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- a) Voting Results of Postal Ballot as per the format prescribed in Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements);
- b) Scrutinizer's Report issued by M/s P.C. Shah & Co., Practicing Company Secretary; and
- c) Proceedings of Postal Ballot pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly note that based on the Scrutinizer's Report, the Special Resolution set out in the Postal Ballot Notice was duly passed by the Members with requisite majority.

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The aforesaid Voting Results along with Scrutinizer's Report are available on the website of the Company at <https://www.carysil.com/>

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For **CARYSIL LTD.**

REENA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: a/a

CARYSIL LIMITED

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Voting Results of the Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Carysil Limited
Date of the Postal Ballot Notice	May 20, 2024
Voting Start Date	June 01, 2024
Voting End Date	June 30, 2024
Date of declaration of results of Postal Ballot (remote e-voting only)	Monday, July 01, 2024
Total number of shareholders on record date	59,430
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable Not Applicable

**Regd. Office:**

A-702, 7th Floor

Kanakia Wall Street, Chakala

Andheri Kurla Road,

Andheri (East), Mumbai - 400093.

Ph.: +91 022 41902000

CIN: L26914MH1987PLC042283

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Savan Godiwala (DIN: 07874111) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11756750	10846490	92.2576	10846490	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		11756750	10846490	92.2576	10846490	0	100.0000
Public- Institutions	E-Voting	2194000	2036295	92.8120	2013543	22752	98.8827	1.1173
	Poll							
	Postal Ballot (if applicable)							
	Total		2194000	2036295	92.8120	2013543	22752	98.8827
Public- Non Institutions	E-Voting	12865180	166262	1.2923	163606	2656	98.4025	1.5975
	Poll							
	Postal Ballot (if applicable)							
	Total		12865180	166262	1.2923	163606	2656	98.4025
Total		26815930	13049047	48.6615	13023639	25408	99.8053	0.1947
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



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P. C. Shah & Co.

Company Secretaries

(Formerly known as P. P. Shah & Co.)

Punit Pradip Shah

B. Com, ACS

FORM NO. MGT-13 REPORT OF SCRUTINIZER

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies
(Management and Administration) Rules, 2014]*

To,
Mr. Chirag Parekh, Chairman and Managing Director,
Carysil Limited,
A-702, 7th Floor, Kanakia Wall Street,
Andheri Kurla Road, Andheri (East),
Mumbai: 400 093

Dear Sir,

I, Mr. Punit Shah, of M/s. P. C. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the Postal Ballot Notice dated 20th May, 2024 of Carysil Limited (*formerly known as 'Acrysil Limited'*) for the purpose of scrutinizing the E-voting process in a fair and transparent manner and ascertaining the requisite majority on E-voting carried out as per the provisions of the Companies Act, 2013, Rule 20, 21 and 22 of the Companies (Management and Administration) Rules, 2014 and circulars issued by Ministry of Corporate Affairs, on the resolutions referred to in this Report.

I submit my report as under:

1. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 9/2023 dated September 25, 2023 and any amendment / modification thereof as issued by MCA (collectively referred to as the "MCA Circulars"), the Notice of Postal Ballot was required to be sent only by emails registered with the Company, Registrar and Share Transfer Agent (RTA) and with the depository.
2. Accordingly, the Company had dispatched the Notice of Postal Ballot along with Explanatory Statement through email on Thursday, May 30, 2024 to all the Shareholders, who were registered with the Company, RTA or CDSL / NSDL ('Depositories') as on Friday, 24th May, 2024 to vote on the proposed 1 (One) resolution as mentioned in the Notice of Postal Ballot of "Carysil Limited" [Item No. 1 of the Notice of Postal Ballot of Carysil Limited].
3. As noted above and as per the MCA Circulars, the requirement of sending hard copy of Notice of Postal Ballot along with Postal Ballot forms and pre-paid business envelope to the Members for the Postal Ballot has been dispensed with and instead the communication of the assent or dissent of the Members would take place through the remote e-voting system only.



P. C. Shah & Co.
Company Secretaries
(Formerly known as P. P. Shah & Co.)
Punit Pradip Shah
B. Com, ACS

4. Accordingly, the Company had engaged the services of National Securities Depository Limited (hereinafter referred as 'NSDL') for providing the e-voting facility by remote e-voting.
5. The facility to exercise vote by Postal Ballot through electronic means had remained open from Saturday, 1st June, 2024 at 09.00 a.m. to Sunday, 30th June, 2024 at 05.00 p.m. (both days inclusive). The Members were required to convey their assent or dissent, as the case may be, in respect of the Special Resolution as set out in the notice by casting votes electronically on E-Voting platform, provided by NSDL on or before 05.00 p.m. on Sunday, 30th June, 2024.
6. Voting rights were reckoned as on Friday, 24th May, 2024, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting.
7. Particulars of E-Voting confirmations from the Members have been entered in the Register separately maintained for the purpose as per the Companies (Management and Administration) Rules, 2014.
8. After the end of E-Voting period i.e. 30th June, 2024 (5.00 p.m.), I have unblocked the electronic votes and downloaded the E-Voting Reports from the E-Voting module of NSDL. The shareholding was matched / confirmed with the Register of Members of the Company / List of Beneficial Owners received from the Depositories as on the Cut-off date of Friday, 24th May, 2024.
9. E-Voting module received up to the close of working hours on 30th June, 2024 (5.00 p.m.) being the last date and time fixed by the Company for receipt of the E-Voting, were considered for my scrutiny.
10. A summary of the E-Voting for the aforesaid resolutions is given below:

(I) Appointment of Dr. Savan Godiwala (DIN: 07874111) as an Independent Director of the Company – Special Resolution

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-Voting Facility	291	1,30,49,047	267	1,30,23,639	99.81	24	25,408	0.19
Total	291	1,30,49,047	267	1,30,23,639	99.81	24	25,408	0.19



P. C. Shah & Co.

Company Secretaries

(Formerly known as 'P. P. Shah & Co.')

Punit Pradip Shah

B. Com, ACS

Accordingly, the Resolution No. 1 as contained in the Postal Ballot Notice dated 20th May, 2024 is passed with requisite majority.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,
Yours Faithfully,

For P. C. Shah & Co.,
(Formerly known as 'M/s. P. P. Shah & Co.')
Company Secretaries
Unique ICSI ID No.: S2023MH955400

Punit P. Shah

Punit Shah
Proprietor
ACS No: 20536, COP No: 7506
UDIN: A020536F000644907
Peer Review: 666/2020



Date: 1st July, 2024
Place: Mumbai

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SUMMARY OF THE PROCEEDINGS OF ANNOUNCEMENT OF THE RESULTS OF POSTAL BALLOT OF CARYSIL LIMITED ON MONDAY, JULY 01, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT A-702, KANAKIA WALL STREET, ANDHERI KURLA ROAD, ANDHERI EAST, MUMBAI 400093.

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with the General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/23 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("MCA Circulars"), a notice of postal ballot dated March 20, 2024 along with the statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the Shareholders of the Company, by electronic form only i.e. by email to all Shareholders / Beneficiaries whose Names appears on the Register of Members / Record of Depositories.

- 1) In compliance with the aforesaid MCA Circulars, the Postal Ballot Notice was dispatched by electronic mode to those Members whose e-mail ids were registered with the Company or depository participant as on the cut-off date i.e., Friday, May 24, 2024.
- 2) The Board of Directors on May 20, 2024 had approved the said Postal Ballot Notice and also appointed M/s P.C.Shah & Co., Practicing Company Secretary, as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.
- 3) In compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 and other applicable provisions of the Companies Act, 2013 read with the relevant rules, the Company had provided e-voting facility to all its Members in order to enable them to cast their votes electronically. National Securities Depository Limited ("NSDL") was appointed as an agency for providing e-voting facility to all its Members to enable them to cast their votes electronically. The e-voting portal of NSDL for voting purpose remained open from Saturday, June 01, 2024 (9:00 a.m. (IST) onwards) till Sunday, June 30, 2024, (up to 5:00 p.m. (IST)), and thereafter the same was disabled.
- 4) The Scrutinizer had carried out the scrutiny of votes polled electronically up to 5:00 p.m. on June 30, 2024, and submitted report on July 01, 2024.
- 5) As per the voting results, the Special Resolution set out in the Postal Ballot Notice was duly passed by the Members with requisite majority. In accordance with the Secretarial Standard 2, the special resolution shall be deemed to be passed by the members on June 30, 2024.

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Summary of the voting results is as under:

Particulars of Special Resolution	E-voting				
	No. of Votes polled	No. of Votes in favour	No. of Votes against	% of Votes favour	% of Votes against
Resolution No. 1					
Appointment of Dr. Savan Godiawala (DIN: 07874111) as an Independent Director of the Company.	1,30,49,047	1,30,23,639	25,408	99.81	0.19

